

Mike DocChat

A GenAI powered legal assistant that helps you review, summarise and analyse contracts & legal documents up to 90% faster.

JOINT VENTURE AGREEMENT

THIS JOINT VENTURE AGREEMENT ("Agreement") is made on this 10th day of January, 2018 ("Execution Date"), by and between:

MIKELEGAL LIMITED, a public limited company duly organized and existing under the laws of India, with corporate identification number U45602RU and having its registered office at Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400060, (hereinafter "Mike" which expression shall, unless it be repugnant to the context, be deemed to mean and include its successors and permitted assigns);

AND

MIKELEGAL SERVICES LIMITED, a public limited company duly organized and existing under the laws of India, with corporate identification number U24100RJ2021PLC267880 and having its registered office at FOFB-11, B Wing, Fourth Floor, Art Guild House Phoenix Market City, L.B.S Marg, Kurla (West) Mumbai-400070 (hereinafter "MSL" which expression shall, unless it be repugnant to the context, be deemed to mean and include its successors and permitted assigns);

Each of XY and ZL shall individually be referred to as a "Party", and collectively be referred to as the "Parties".

WHEREAS:

- Mike is engaged in the business of inter alio national and international trading in clothing.
- MSL is engaged in the business of manufacturing and distribution of hosiery goods in knitted inner wear, casual wear, leisure wear and thermal wear.
- The Parties desire to collaborate with each other by way of entering into a joint venture relationship, and establishing a joint venture company in India (hereinafter referred to as the "Company") to conduct the Business (defined hereinafter).
- The Parties hereto desire to enter into this Agreement to set out, inter alio, the terms and conditions agreed amongst them and the manner in which the Company shall be established and the Business shall be undertaken; and to record the terms and conditions which shall govern the Parties' investment in the Company and matters relating to their relationship as shareholders of the Company and the management and governance of the Company.

NOW, THEREFORE, in consideration of the mutual covenants, terms and conditions and understandings set forth in this Agreement, the Parties, with the intent to be legally bound hereby, covenant and agree as follows:

- DEFINITIONS AND INTERPRETATION

- Definitions

Chat

contract?

7 hours ago

The "default" clause in the agreement outlines the conditions that constitute a default by one party, including insolvency, material breach of the agreement, or entering into winding-up proceedings. If a party defaults and fails to cure the default within 30 business days, the non-defaulting party can terminate the agreement and exercise options to buy or sell shares. These options include a premium put price, a discounted call price, and specific provisions for Mike's rights and indemnities.

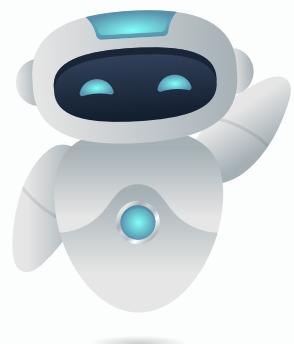
Press Enter to Send & Shift + Enter for

Spending Hours Reviewing, Summarizing, or Analyzing Legal Documents?

- Are you tired of the painstaking process of identifying missing clauses in agreements?
- Perhaps you're drowning in the details of creating financial ratios or struggling to find crucial data points in large, scanned PDF documents.
- And how often did you need to prepare a comprehensive brief in just 30 minutes?
- Or do you find yourself spending hours meticulously checking clauses that need to be added to your current draft?

Mike DocChat Has Got You Covered.

Mike DocChat is the ultimate legal assistant—your solution to these challenges. This powerful chatbot streamlines your workflow, freeing you from time-consuming tasks so you can focus on what truly matters: **delivering exceptional legal service.**

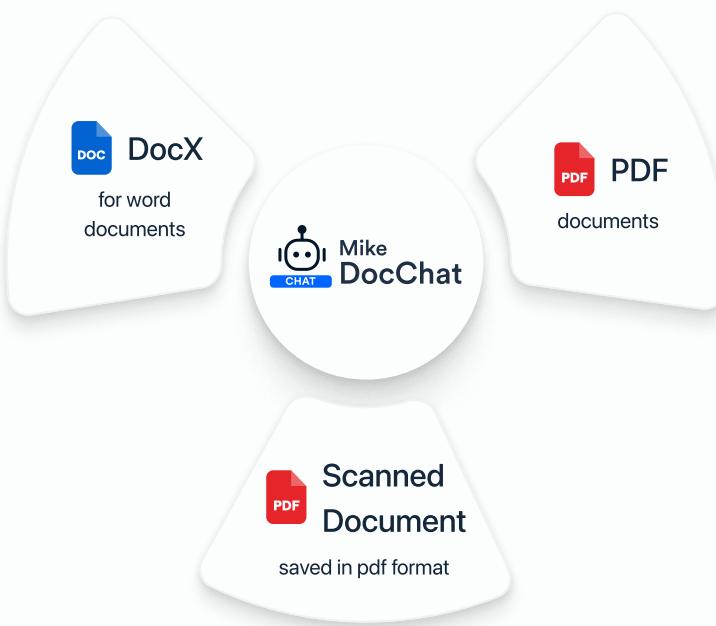


Introducing **Mike DocChat** Features

- **Summarize complex legal documents** in seconds, regardless of format (Word, PDF, or scanned PDF).
- **Identify critical points & analyse them** like key clauses, exceptions, important details, amounts, deadlines mentioned in the contract and much more.
- **Conduct searches within the document** accurately and quickly, even for scanned documents where traditional search methods fail.

File Formats Supported

Word or PDF or a scanned PDF, Mike DocChat works on all three formats, where conventional search methods sometimes fail.



The Best Part?

Mike DocChat works with any kind of documents - contracts, due diligence reports, financial reports etc

Types Of Queries It Can Handle

Mike DocChat is a robust legal chatbot, capable of answering nearly any query related to your uploaded legal documents. Here are some examples of prompts it handles with ease and precision:

JOINT VENTURE AGREEMENT

THIS JOINT VENTURE AGREEMENT ("Agreement") is made on this 10th day of January, 2018 ("Execution Date"), by and between:

MIKELEGAL, a public limited company duly organized and existing under the laws of India, with registered identification number M5602R and having its registered office at Knowledge House, Shyam Nagar, Off Jogeshwari Viharli Link Road, Jogeshwari (East), Mumbai 400060. (hereinafter "Mike" which expression shall, unless it be repugnant to the context, be deemed to mean and include its successors and permitted assigns);

AND

MIKELEGAL SERVICES LIMITED, a public limited company duly organized and existing under the laws of India, with registered identification number U2410002019PLC267889 and having its registered office at FOFB-11, B Wing, Fourth Floor, Art Guild House Phoenix Market city, L.B.S Marg, Kurla (West) Mumbai-400070 (hereinafter "MSL" which expression shall, unless it be repugnant to the context, be deemed to mean and include its successors and permitted assigns);

Each of XY and ZL shall individually be referred to as a "Party", and collectively be referred to as the "Parties".

WHEREAS:

A. Mike is engaged in the business of *inter alia* national and international trading in clothing.

B. MSL is engaged in the business of manufacturing and distribution of hosiery goods in knitted inner wear, casual wear, leisure wear and thermal wear.

C. The Parties desire to collaborate with each other by way of entering into a joint venture relationship, and establishing a joint venture company in India (hereinafter referred to as the "Company") to conduct the Business (defined hereinafter).

D. The Parties hereto desire to enter into this Agreement to set out, *inter alia*, the terms and conditions agreed amongst them and the manner in which the Company shall be established and the Business shall be undertaken; and to record the terms and conditions which shall govern the Parties' investment in the Company and matters relating to their relationship as shareholders of the Company and the management and governance of the Company.

NOW, THEREFORE, in consideration of the mutual covenants, terms and conditions and understandings set forth in this Agreement, the Parties, with the intent to be legally bound hereby, covenant and agree as follows:

1. DEFINITIONS AND INTERPRETATION

1.1 Definitions

In this Agreement (including the recitals above and the Schedules and Annexures hereto), except where the context otherwise requires, the following words and expressions shall have the following meanings:

"Act" means the Companies Act, 2013 along with the rules made thereunder (to the extent applicable) and the Companies Act 1956 (to the extent applicable).

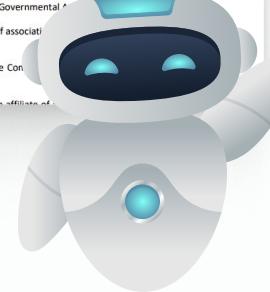
"Applicable Law" means all applicable provisions of all (i) constitutions, treaties, statutes, laws (including the common law), codes, rules, regulations, ordinances, orders, guidelines, policies, notices, directions or other requirements of any Governmental Authority, (ii) Approvals; and (iii) orders, decisions, injunctions, judgments, awards and decrees of or agreements of or with any Governmental Authority as promulgated or enacted and in effect in India and the Netherlands.

"Approvals" means all permissions, consents, validations, confirmations, approvals, waivers, permits, grants, concessions, agreements, certificates, consents, approvals, registrations and other authorizations of any Governmental Authority.

"Articles of Association" means the articles of association of the Company from time to time.

"Auditor" means the statutory auditor of the Company appointed under the Company Law and Applicable Law.

"Big Four Accounting Firms" means an Indian affiliate of one of the Big Four Accounting Firms.



What is the purpose of this contract?



What obligations do I have in this contract?



What are the penalties for breaching this agreement?



Summarize the clauses and points in the document related to indemnity.



Find the profit margin formula in the contract



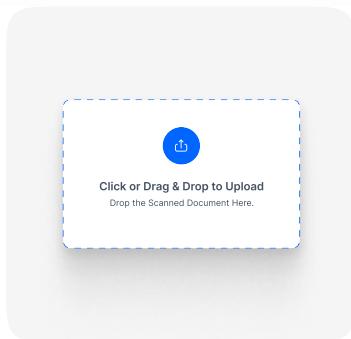
Can I assign my rights to another party?



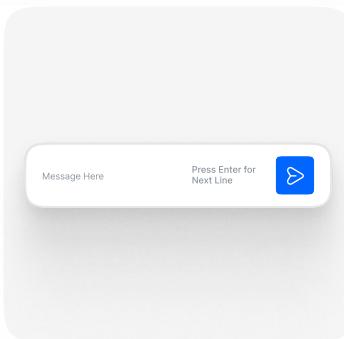
As a specialized legal chatbot, Mike DocChat is engineered for greater accuracy, surpassing general-purpose AI models like ChatGPT-4 and Gemini in handling legal-specific tasks.

It's Easy To Use

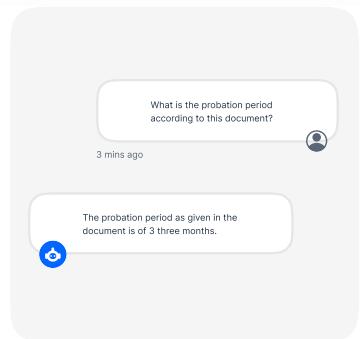
...so simple in fact, anyone can use it. No setup needed.



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The **Mike DocChat** Impact



Summarize complex legal documents and create accurate briefs in minutes.



Improves client service delivery.



Boosts efficiency in document processing.



Identifies and mitigates potential risks.



Reduces costs through automation.



Enables scalable legal operations.

Just Some Other Reasons Why Mike DocChat Is **Unlike Anything Out There.**



Access From Anywhere, Anytime

The tool can be accessed using the log-in credentials from anywhere and is not device restrictive.



Supports All Major Browsers



Safe To Use

Unlike free tools online with no known security parameters, our end-to-end encryption ensures the safety and security of all the documents you upload maintaining confidentiality across the board.



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We promise to deliver the best products, and after-sales service at competitive pricing to anything remotely similar to Mike DocChat.

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07